LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

NOTE PREPARED: Jan 13, 2009

BILL NUMBER: HB 1575	BILL AMENDED:
SUBJECT: Elimination of duplicate property tax levies.	
FIRST AUTHOR: Rep. Pelath FIRST SPONSOR:	BILL STATUS: As Introduced
FUNDS AFFECTED:GENERAL DEDICATED FEDERAL	IMPACT: Pending
<u>Summary of Legislation:</u> Prohibits two or more taxing units from imposing property tax levies in a taxing district for the same type of service. Extends the period during which taxing units may publish notices, hold hearings, and adopt tax levies, tax rates, and budgets.	
Effective Date: Upon passage.	
Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.	

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

LS 7601

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Bob Sigalow, 317-232-9859.

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